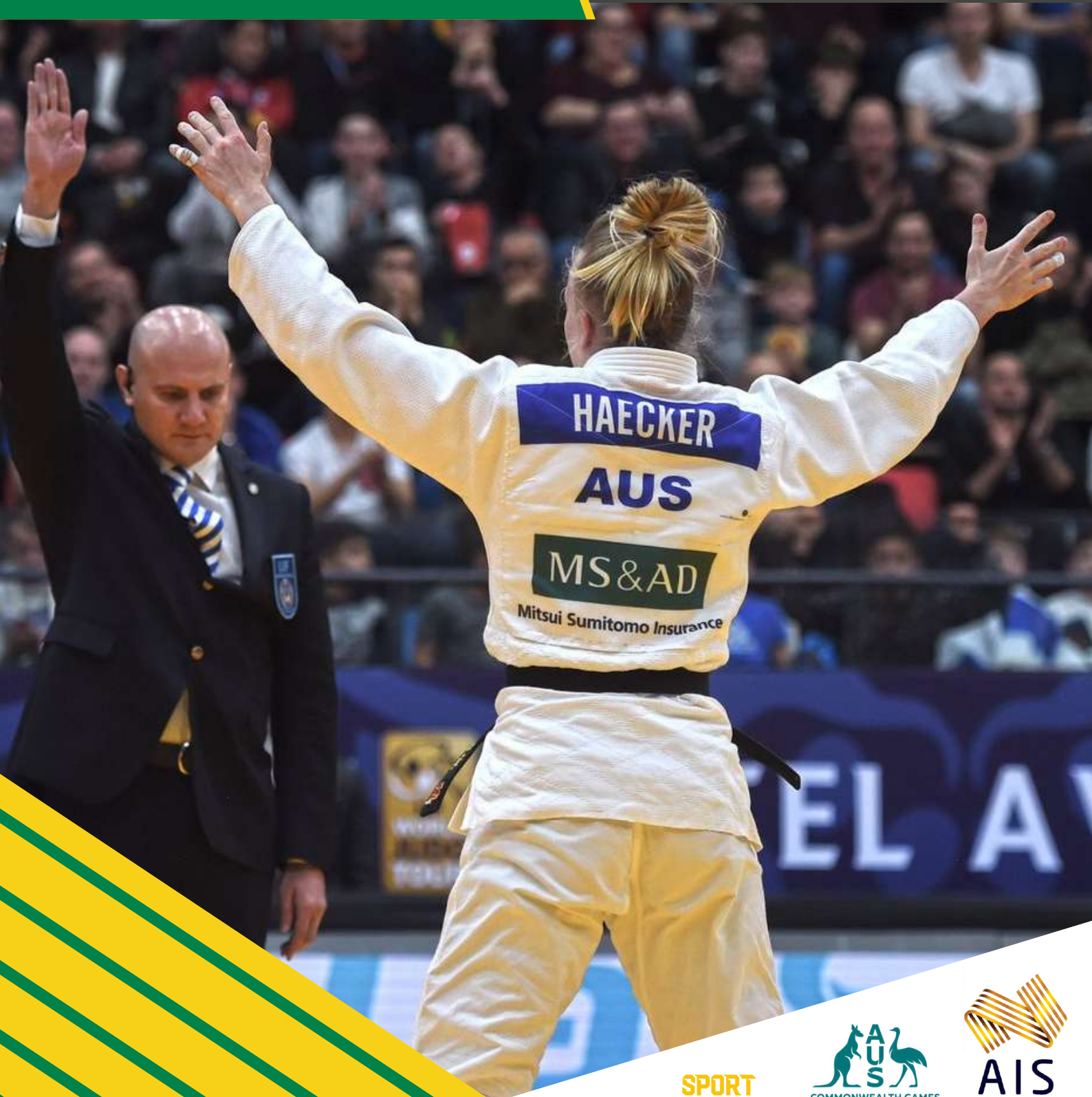


# ANNUAL REPORT

2019-20



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# PRINCIPAL PARTNERS

Judo Australia would like to acknowledge and thank our principal partners: Sport Australia, the Australian Institute of Sport and Commonwealth Games Australia, for their ongoing support of Judo in Australia.



# JUDO AUSTRALIA MEMBER STATES

Judo Australian Capital Territory – JFA (ACT) Inc  
 Judo New South Wales – JFA (NSW) Inc  
 Judo Northern Territory – JFA (NT) Inc  
 Judo Queensland – JFA (QLD) Inc  
 Judo South Australia – JFA (SA) Inc  
 Judo Tasmania – JFA (TAS) Inc  
 Judo Victoria Inc  
 Judo Western Australia (Inc)



## AFFILIATIONS



International Judo Federation  
 Oceania Judo Union  
 Kodokan Institute – Tokyo, Japan  
 Commonwealth Games Australia  
 Australian Olympic Committee  
 Paralympics Australia

## LIFE MEMBERS

Cliff Duncan (deceased)	QLD	Maria Pekli	VIC
Andrew Fleming (OAM, deceased)	WA	John Deacon (OAM)	TAS
Dr Ern Knoop	VIC	Sam Wright	QLD
Arthur Moorshead (OAM, deceased)	VIC	John Dronryp (OAM, deceased)	VIC
John Peters (OAM)	NSW	Colin Hill	ACT
Ted Ryan (deceased)	QLD	Midge Hill	ACT
Suzanne Williams (OAM)	NSW	Luis Val	ACT
John Whipp (AM, CSM)	QLD	Peter Herrmann	NSW
Philip Brain	QLD	Alan Broadhead	NSW
Daryl Payne	SA	Neil Hayes	ACT
Catherine Brain	QLD		

# CHAIR & CEO REPORT

*“When something bad happens, you have three choices. You can either let it define you, let it destroy you, or you can let it strengthen you.” — Dr. Seuss*

2020 has not been the year we were expecting. With much of Australia affected by the devastating bushfires at the start of the year and now the COVID-19 pandemic sweeping the globe, the word unprecedented has unfortunately found a place in ordinary vernacular. The Tokyo 2020 Olympics should have been the pinnacle for world sport this year and indeed a huge highlight for Judo returning to its spiritual home, but even they fell victim to COVID-19 and have been postponed into 2021.

The ‘bad’ has offered a unique opportunity for our community to strengthen and the progressive journey at Judo Australia (JA) continues as we navigate this unexpected and rapidly changing environment. JA is focussed on reaffirming our commitment to the 2019-22 Judo in Australia national strategy, while continuing to seize opportunities to work together, collaborate and support each other.

Even with all the challenges in 2020, this 2019-20 reporting year has also seen many great successes for Judo in Australia. In the school Judo space we successfully delivered the inaugural National School Championships event on the Gold Coast in October, as well as effectively established Judo within Sport Australia’s Sporting Schools Program. In November, Perth hosted the largest international Judo event ever held in Australia, with the Oceania Open attracting the world’s best competitors all chasing the valuable Olympic Qualification points on offer. We successfully transitioned JA and all Member States to utilising consistent, engaging and aligned branding to best profile and promote our sport. Pre-COVID, our membership continued to increase ahead of targets and we successfully implemented the new Coach Accreditation Framework. Three National Performance Hubs were established in Melbourne, Sydney and Perth to further enhance our athlete training environments and those same elite athletes continued to deliver us more success on the world stage than ever before.

As we move towards 2021, we will further build off these recent successes to ensure we continue enhancing and growing Judo in Australia. Our best athletes will recalibrate their focus as they prepare for the postponed Tokyo Olympics in 2021 and our member clubs will be working hard to successfully bounce back from the setbacks of 2020 and continue our sport’s growth trajectory.

During the period we maintained our strong relationship with Commonwealth Games Australia and we are very appreciative of the funding they provide to support JA performance programs on the road to the 2022 Birmingham Commonwealth Games.

Thank you to Sport Australia and the Australian Institute of Sport for their ongoing funding and support, without which JA would not be able to deliver many of our programs.

In 2020 we have seen our community anchoring back into our values of courage - *to face difficulties with bravery* and friendship - *to be a good companion and friend*. We extend our thanks to the Judo in Australia leadership team, particularly acknowledging the valuable contributions of Mark Skanes in South Australia and Nick Mackey in Tasmania who stepped down from the President role in their respective states this year and acknowledge the enormous contribution of our volunteers, boards and staff across all levels of the sport.

Yours in Judo



*Kate Corkery*

**Kate Corkery**  
Chair



*Alex Vallentine*

**Alex Vallentine**  
Chief Executive Officer

# HIGH PERFORMANCE



## JULY 2019

### Senior Grand Prix - Montreal

Nathan Katz - **5th Place**

Katharina Haecker - **5th Place**

Tinka Easton - **5th Place**

### Junior European Cup - Sarajevo



Rhys Allan - **Silver**

Abigail Paduch - **5th Place**

### Cadet Asian-Oceania Championships - Taipei



Anneliese Fielder - **Silver**



Maria Swan - **Bronze**



Leo Lee - **Bronze**

Jordon Greenbank - **7th**

Danny Vojnikovich - **7th**

### Junior Asian-Oceania Championships - Taipei



Abigail Paduch - **Gold**



Uros Nikolic - **Bronze**

Rhys Allan - **5th**

Anneliese Fielder - **5th**

Saskia Brothers - **5th**

Maria Swan - **5th**

## AUGUST 2019

### Senior Asian Open - Taipei



Harry Cassar - **Silver**

Sam King - **5th Place**

Eoin Coughlan - **5th Place**

Maeve Coughlan - **5th Place**

Liam Park - **5th Place**

### Junior European Cup - Posnan



Abigail Paduch - **Bronze**

Aimee Aharoni - **5th Place**

### Junior European Cup - Cluj Napoca



Abigail Paduch - **Silver**



Uros Nikolic - **Bronze**

## SEPTEMBER 2019

### Senior Grand Prix - Taskent

Aoife Coughlan - **5th**

### Cadet World Championships - Almaty


Leo Lee - **5th**

### European Open - Luxembourg

Tinka Easton - **5th**

## OCTOBER 2019

### Veteran World Championships - Marrakesh

 Catherine Arlove - **Bronze**


















### Junior World Championships - Marrakesh


Abigail Paduch - **7th**


## NOVEMBER 2019

### Oceania Open - Perth















#### Cadets

-  Luca Aiberti - **Gold**
-  Jordon Greenbank - **Gold**
-  Danny Vojnikovich - **Gold**
-  Michael Webster - **Gold**
-  Anneliese Fielder - **Gold**
-  Paige De Brincat - **Gold**
-  Nina Maddocks - **Gold**
-  Saskia Brothers - **Gold**
-  Liam McClifty - **Silver**
-  Jad Reda - **Silver**
-  Kevin Tarighat - **Silver**
-  Keana McCarthy - **Silver**
-  Alyssa Fry - **Silver**
-  Ryley Rametta - **Silver**
-  Katie Hunter - **Silver**
-  Ryan Koenig - **Bronze**
-  Zachary Colman - **Bronze**

 Olivia Hobby - **Bronze**

 Saya Middleton - **Bronze**

#### Juniors

-  Benjamin Wood - **Gold**
  -  Anneliese Fielder - **Gold**
  -  Saskia Brothers - **Gold**
  -  Luca Aiberti - **Silver**
  -  Jordon Greenbank - **Silver**
  -  Michael Webster - **Silver**
  -  Aimee Aharoni - **Silver**
  -  Tatum Loriente - **Silver**
  -  Saya Middleton - **Silver**
  -  Ryan Koenig - **Bronze**
  -  Jordan Boxell - **Bronze**
  -  Nina Maddocks - **Bronze**
  -  Ryley Rametta - **Bronze**
  -  Josephine Hadow - **Bronze**
  - Clancy Freemantle - **5th**
  - Zachary Colman - **5th**
  - Olivia Hobby - **5th**
  - Katie Hunter - **5th**
  - Francis Newman - **5th**
- #### Seniors
- Aoife Coughlan - **5th**
  - Katharina Haecker - **5th**
  - Nicolas Berard - **7th**

**JANUARY 2020****Grand Prix - Tel Aviv**Katharina Haecker - **Gold****MARCH 2020****Cadet European Cup - Antalya**Saya Middleton - **7th***\*Due to COVID-19 less international events were held in the period***Performance Staffing**

The National Coaching Team was responsible for delivering our high performance programs. This approach saw dedicated national coaches allocated to each specific age group providing greater consistency and opportunity for the development of the coach/athlete relationship across all age groups and benefited the overall performance of our athletes. The female to male ratio of our coaching staff is 50%.

The 2020 National Coaching Team consisted of:

**Cadets**

Moe Sakio (ACT)  
Ivo Dos Santos (VIC)  
Catia Maia (WA)

**Juniors**

Kylie Koenig (NSW)  
Joe Costanzo (NSW)

**Seniors**

Maria Pekli (JA Technical Director)  
Daniel Kelly (VIC)  
Gavin Kelly (QLD)

**Australian Firsts**

- First ever person to fight for a medal at an age World Championships goes to Leo Lee who finished 5th at the Cadet Worlds
- First ever Asian Champion goes to Abigail Paduch at the Junior Asian-Oceania Championships
- First ever Grand Prix Gold goes to Katharina Haecker in Tel Aviv

**Judo Australia Performance Hubs**

Judo Australia established three national Performance Hubs in Perth, Melbourne and Sydney. These Performance Hubs provide identified and targeted athletes with enhanced training environments in home locations on a regular basis and improve the development and quality of elite Australian athletes in these major locations.

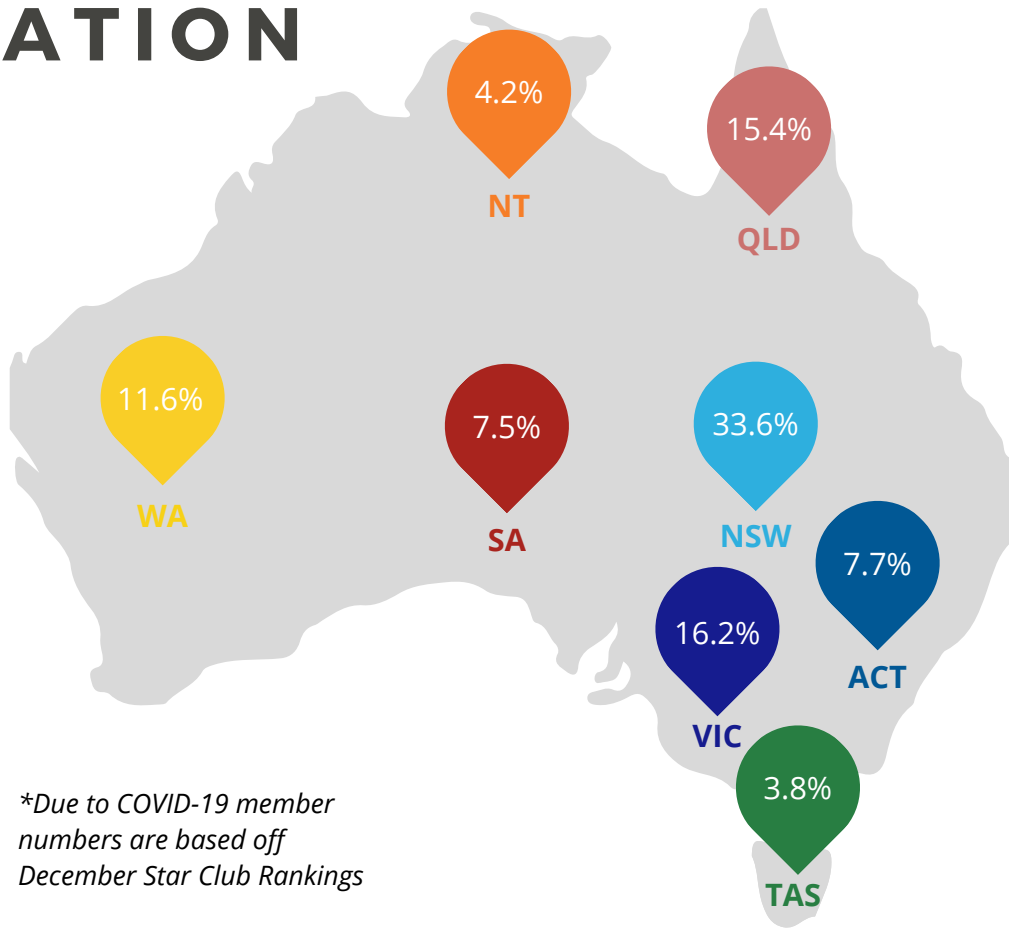
The Judo Australia Performance Hub coaches were:

<b>Perth</b>	Catia Maia
<b>Melbourne</b>	Emilien Freund
<b>Sydney</b>	Ivica Pavlinic



# PARTICIPATION

MEMBERS	STATE
2024	NSW
979	VIC
925	QLD
702	WA
465	ACT
453	SA
253	NT
230	TAS
6031	TOTAL



*\*Due to COVID-19 member numbers are based off December Star Club Rankings*



Judo4Kids welcomed into Sporting Schools Program from Term 1 2020. Judo4Kids is an entry level program combining fun and physical activity for children along with the learning of fundamental judo techniques, terminology and values; including friendship and respect, that will stay with them throughout their lives.



**431**  
Accredited Coaches

**153**  
Accredited Referees

**200**  
Affiliated Clubs

**6000+**  
Social Media Followers

# MESSAGE FROM THE AUSTRALIAN SPORTS COMMISSION

The start of 2020 has been an extraordinarily tough time for Australians, including all of us committed to sport.

The impact of bushfires and the COVID-19 pandemic have been confronting for communities, where we all know sport plays such an important role.

At the Australian Sports Commission (ASC), comprising Sport Australia and the Australian Institute of Sport (AIS), our energy is focused on supporting our partners through these times as we continue to advocate the importance of sport to our economy, productivity, health, wellbeing and culture.

We believe whole-heartedly that when we get through this challenging period, sport will play a prominent role in lifting the nation's energy and spirits again.

Times such as these can also make us more appreciative of what we do have and of the success we have achieved.

Success in sport is always hard fought. But it's a fight Australian high-performance sport welcomes as it continues to achieve success.

Last year the wonderful Ash Barty won the French Open and became our first female No1 tennis player since her idol, Evonne Goolagong Cawley, in 1976. Javelin-thrower Kelsey Lee-Barber set personal bests throughout the year and took the title at the IAAF World Championships in Doha. Dylan Alcott added three more Grand Slam quad wheelchair singles trophies to the cabinet and Sailing duo Matt Belcher and Will Ryan claimed the men's 470 World Championship. In the pool, our swimmers won seven gold medals at the FINA World Championships, placing Australia fourth on the medal tally.

This year our inspiring women's cricket team won a fifth World T20 title, drawing a record crowd of 86,174 to the MCG. How fitting that this historical moment fell on International Women's Day. These results are a testament to the tenacity and passion of athletes, coaches, sports staff and sporting organisations, which know we have all the skills and abilities to achieve success.

I am proud too of the service our organisation provides to Australian sport each year, on behalf of the Australian Government.

The ASC, through Sport Australia and the AIS, delivers 25,000 grants a year.

The AIS, funds and prepares our Olympic, Paralympic and Commonwealth Games athletes to represent us at the highest level in international competition.

In the past few years, we have enhanced our support to athlete wellbeing and engagement, a move that is essential, especially in the current environment.

Sport Australia invests in sports participation programs, from our national Sporting Schools program for younger children through to the Better Ageing program aimed at Australians aged 65 and over.

So many of these grants fuel aspirations. Our Local Sporting Champions program supports 9,000 children a year to reach for their sporting dreams.

Our Women Leaders in Sport program and the AIS Talent program provide opportunities for women to progress their professional development in all roles across sport.

We continue to work with sports to modernise traditional governance structures in Australian sporting organisations and we continue to encourage environments that are inclusive, diverse, safe and welcoming, making sport the benchmark for a more equitable society.

This was to be the year of the 2020 Olympics and Paralympics in Tokyo. Instead, it has been postponed to 2021, with the Olympic Games to be held from 23 July to 8 August 2021 and the Paralympics from 24 August to 5 September 2021.

We have already witnessed a great deal of positivity from athletes who now need to re-set. I'm confident, as a united sport system, we will do the same.



**John Wylie AM**  
Chair  
Australian Sports Commission



# MESSAGE FROM COMMONWEALTH GAMES AUSTRALIA



## Commonwealth Games Australia proudly investing in Judo

Whilst not a Commonwealth Games year, the year in review has been a busy one for Commonwealth Games Australia as we build on the legacies of the Gold Coast 2018 Commonwealth Games.

Without question though the first half of 2020 have been unprecedented in our times and we recognise the challenges the COVID-19 pandemic has had on sport.

These times, highlighted by the postponement of the Tokyo 2020 Olympic and Paralympic Games, have required us all to review and re-write, and then review and re-write again, our plans and activities.

Despite having the benefit of time, the pandemic has impacted the Commonwealth Sport Movement. The 2021 Commonwealth Youth Games were postponed and the calendar of events for 2021/22 dramatically altered. In many sports the Olympics/Paralympics will be followed by a world championships and Commonwealth Games in 2022 and whilst this will deliver an unprecedented opportunity for Australians to cheer for the Green & Gold in international competition, it will also provide challenges in what our Birmingham Chef de Mission Petria Thomas has described as a 'bumper year of sport'.

The pandemic has also impacted the Birmingham Games, with the most notable change being the decision to not proceed with the build of new accommodation that was planned for the Games Village. Instead three smaller villages will be used in existing accommodation throughout Birmingham, in addition to the cycling accommodation adjacent to the velodrome at Olympic Park in London. This will result in a different Games experience, but one our Team Executive of Petria, Anna Meares, Sharelle McMahon, Kurt Fearnley and Tim Mahon will creatively overcome.

Despite all this, Commonwealth Games Australia continues to focus on our 'refreshed' Strategic Plan – First Among Equals – as we embrace the future beyond Birmingham 2022 to the 2026 Games. With a strong focus on our dual vision of 'Pursuing Sporting Excellence' and 'Connecting with Communities', the Plan incorporates five strategic priorities: Delivering Team Success; Connecting with Communities; Presenting a Powerful Brand; Leading the Way; and Hosting Great Games.

To help achieve our goal of 'Delivering Team Success' Commonwealth Games Australia was a significant financial contributor and partner for our Member Sports in the lead up to the Gold Coast Games.

On the road to Birmingham 2022 our financial support continues and during the 2022 Games cycle we have earmarked \$13m in funding to sports and athletes through programs ranging from youth to the elite and direct athlete support. That is a significant contribution to Australian sport, for which we are proud.

Commonwealth Games Australia invested \$150,000 in 2019 to support Judo Australia's state-based performance hubs in NSW, WA and Victoria and support 20 cadet and junior athletes to attend the 2019 Asian Championships.

We look forward to building on the successes of the Gold Coast 2018 campaign and continuing our work with Judo Australia to deliver team success together in Birmingham.

We thank Judo Australia and your athletes for their continued efforts and support.

**CRAIG PHILLIPS**  
Chief Executive Officer



# GENERAL PURPOSE FINANCIAL REPORT

For the Year Ended 30 June 2020



# DIRECTORS' REPORT



*The following Directors' Report relates to the period from 1st July 2019 until 30th June 2020. The directors of the Judo Federation of Australia Limited submit herewith the report of the company. In order to comply with the provisions of the Corporations Act 2001, the directors report as follows:*

**The names and particulars of the directors of the entity during the financial year were:**

## Kate Corkery

Board Chair  
Joined the Board March 2016  
B Applied Economics, LLB (Hons)  
Graduate Diploma Legal Practice  
Admitted to Supreme Court of the ACT  
Masters of International Sport Management  
IJF Academy Certified Judo Manager

## Shane Alvisio

Sport Strategy Committee Member  
Joined the Board September 2014  
2nd Dan  
Diploma of Education  
NSW Olympic Council Executive Member  
Former Australian Team Athlete  
IJF Academy Certified Judo Manager  
IJF Academy Certified Level 1 Coach

## Les Young

Chair Nominations Committee  
Risk & Audit Committee Member  
Joined the Board October 2017  
Bachelor of Science (Hons)  
Graduate Diploma Information Technology  
IJF Academy Certified Judo Manager

## Lindsay Clement-Meehan

Profile Committee Chair  
Joined the Board October 2019  
Head of Communications & PR, Wilsons Advisory  
Bachelor International Relations  
Graduate Diploma Journalism

## Simon Read

Board Deputy Chair  
Chair Finance Committee  
Sport Strategy Committee Member  
Joined the Board October 2018  
4th Dan  
Chartered Accountant  
Bachelor of Commerce - Accounting

## Angela Deacon

Sport Strategy Committee Chair  
Joined the Board November 2014  
3rd Dan  
Former Australian Team & Olympic Coach  
Senior Change & Leadership Professional

## Jodie Hawkins

Risk & Audit Committee Chair  
Profile Committee Member  
Joined the Board November 2017  
General Manager Sydney Sixers  
Diploma of Business, PR & Marketing

## Shannon Byrne

Joined the Board October 2016, left the Board  
October 2019  
Deputy Chair Professional Rugby League Match  
Officials Board  
Journalist/Commentator – ABC Grandstand

# DIRECTORS MEETINGS

The following table sets out the number of board meetings the entity held during the reporting period and the number of meetings attended by each director. During the reporting period, seven board meetings were held:

DIRECTOR	ELIGIBLE TO ATTEND	ATTENDED
Kate Corkery	7	7
Simon Read	7	7
Shane Alvisio	7	6
Angela Deacon	7	5
Les Young	7	5
Jodie Hawkins	7	6
Lindsay Clement-Meehan	5	5
Shannon Byrne	2	1



## COMPANY SECRETARY

Alex Vallentine, as CEO of the organisation, held the position of Company Secretary of the Judo Federation of Australia Limited at the end of the financial year.

## PRINCIPAL STRATEGY, ACTIVITIES & OBJECTIVES

The Judo Federation of Australia Limited is focussed on developing Australian Judo at all levels by strategically enhancing elite performance, growing participation and enhancing Judo's profile. In achieving this we aim to expand the sporting success of Australia and the mutual welfare and benefit of all Australians.

## REVIEW OF OPERATIONS

A review of the operations of the company during the financial year and the financial results of the operations, found that during the financial year the company continued to engage in its principal activity, the financial results of which are disclosed in the financial statements.

## SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

A review of the operations of the company during the financial year and the financial results of the operations, found that during the financial year the company continued to engage in its principal activity, the financial results of which are disclosed in the financial statements.



## MEMBERS GUARANTEE

The company is limited by guarantee. Upon winding up, each member with voting rights pursuant to Clause 6 and Clause 29 of the Constitution is required to contribute a maximum of \$1 towards meeting any outstanding obligations of the company. At 30 June 2020 there were eight members, being the Member States and Territories.

## AUDITOR'S INDEPENDENCE DECLARATION

The auditor's independence declaration is included further below in the financial reports.

***Signed in accordance with a resolution of directors made pursuant to s.298(2) of the Corporations Act 2001. On behalf of the Directors:***

**Kate Corkery**  
Chair

**Simon Read**  
Deputy Chair

# Financial Report

Judo Federation of Australia Ltd  
ABN 49 305 099 035  
For the year ended 30 June 2020



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5	Statement of Changes in Equity
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15	Resolution of Directors

# Income Statement

Judo Federation of Australia Ltd  
For the year ended 30 June 2020

	2020	2019
<b>Income Statement</b>		
Revenue	1,033,263	1,094,295
Other income	100,247	11,965
Cost of Sales	(1,401)	(52,014)
Depreciation	(1,645)	(1,893)
Other expenses	(1,146,271)	(1,143,549)
Operating result	(15,808)	(91,196)

# Statement of Financial Position

Judo Federation of Australia Ltd

As at 30 June 2020

	NOTES	2019	2018
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	2	1,056,543	481,142
Inventories	3	81,302	50,226
Trade and Other Receivables	4	26,135	128,088
<b>Total Current Assets</b>		<b>1,163,980</b>	<b>659,456</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	5	947	2,592
<b>Total Non-Current Assets</b>		<b>947</b>	<b>2,592</b>
<b>Total Assets</b>		<b>1,164,927</b>	<b>662,048</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Provisions	6	47,911	34,156
Trade and Other Payables	7	621,359	116,427
<b>Total Current Liabilities</b>		<b>669,270</b>	<b>150,583</b>
<b>Total Liabilities</b>		<b>669,270</b>	<b>150,583</b>
<b>Net Assets</b>		<b>495,657</b>	<b>511,465</b>
<b>Equity</b>			
Reserves		495,657	511,465
<b>Total Equity</b>		<b>495,657</b>	<b>511,465</b>

## Statement of Changes in Equity

Judo Federation of Australia Ltd  
For the year ended 30 June 2020

	2020	2019
<b>Current Year Earnings</b>		
Net Profit Before Adjustments	(15,808)	(91,196)
Net Income Attributable to Members	(15,808)	(91,196)
Current Year Earnings	(15,808)	(91,196)
	2020	2019
<b>Equity Schedule</b>		
<b>Retained Earnings</b>		
Transfer to Reserves	15,808	91,196
Current year earnings	(15,808)	(91,196)
<b>Total Retained Earnings</b>	-	-
<b>Reserves</b>		
Business Model Reserves	200,000	200,000
Growth Reserves	65,657	81,465
Operating Reserves	230,000	230,000
<b>Total Reserves</b>	<b>495,657</b>	<b>511,465</b>
<b>Total Equity Schedule</b>	<b>495,657</b>	<b>511,465</b>

# Notes to the Financial Statements

## Judo Federation of Australia Ltd For the year ended 30 June 2020

### 1. Summary of Significant Accounting Policies

The directors have prepared the financial statements of Judo Federation of Australia Ltd (the "Company") on the basis that the Company is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Associations Incorporations Act 2009 of New South Wales (the "Act").

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of the Act. The Company has taken advantage of the relief in Class Order 11/01 Financial Reporting requirements and has prepared financial statements with reduced disclosures. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the financial statements are as follows:

#### Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

#### Inventories

Inventories are measured at the lower of cost and or net realisable value.

#### Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by the directors to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to present values in determining recoverable amounts.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred.

Increases in the carrying amount arising on revaluation of property, plant and equipment are credited to a revaluation reserve in equity. Decreases that offset previous increases of the same asset are charges against fair value reserves directly in equity; all other decreases are charged to the income statement. Each year the difference between depreciation based on the revalued carrying amount of the asset charged to the statement of comprehensive income and depreciation based on the asset's original cost is transferred from the revaluation reserve to retained earnings.

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, are depreciated on a straight line or diminishing value basis over their estimated useful lives to the entity commencing from the time the asset is held ready for use.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

### **Trade and Other Receivables**

Trade receivables and other receivables include amounts due from members in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Trade and other receivables are recognised at nominal transaction value without taking into account the time value of money.

### **Trade and Other Payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

### **Revenue and Other Income**

Revenue is measured at the value of the consideration received or receivable.

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

### **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

### **Employee Benefits**

Provision is made for the entity's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within a year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

### **Income Tax**

The Company has self assessed that it is exempt from income tax under Section 50-45 of the Income Tax Assessment Act 1997.

## Rounding

The current accounting software is used to prepare the financial report which sources the data direct from the system. The financial report rounds this data to the nearest dollar which can result in immaterial rounding when presented in the financial report.

	2020	2019
<b>2. Cash &amp; Cash Equivalents</b>		
<b>Bank Accounts</b>		
Business Online Saver	350,094	35
Cash Investment Account	313,054	309,023
Transaction Account	385,920	162,077
Travel Money Cards	7,475	10,007
<b>Total Cash &amp; Cash Equivalents</b>	<b>1,056,543</b>	<b>481,142</b>
	2020	2019
<b>3. Inventories</b>		
Inventories	81,302	50,226
<b>Total Inventories</b>	<b>81,302</b>	<b>50,226</b>
	2020	2019
<b>4. Trade and Other Receivables</b>		
GST	-	12,930
Prepaid Expenses	-	70,000
Trade Debtors	26,135	45,158
<b>Total Trade and Other Receivables</b>	<b>26,136</b>	<b>128,088</b>
	2020	2019
<b>5. Property, Plant and Equipment</b>		
<b>Plant and Equipment</b>		
Plant and equipment at cost	279,091	279,091
Accumulated depreciation of plant and equipment	(278,144)	(276,499)
<b>Total Property, Plant and Equipment</b>	<b>947</b>	<b>2,592</b>
	2020	2019
<b>6. Provisions</b>		
Provision for Annual Leave	47,911	34,156
<b>Total Provisions</b>	<b>47,911</b>	<b>34,156</b>

	2020	2019
<b>7. Trade and Other Payables</b>		
Accrued Expenses	2,420	990
Credit Card	12,072	93,529
GST	34,147	-
Income Received in Advance	550,503	-
Other Payroll Liabilities	-	3,690
PAYG Withholding Payable	9,812	10,122
Superannuation Payable	12,405	8,097
<b>Total Trade and Other Payables</b>	<b>621,359</b>	<b>116,427</b>



## Directors' Declaration

### Judo Federation of Australia Ltd For the year ended 30 June 2020

The directors of Judo Federation of Australia Ltd declare that it is not a reporting entity. The directors have determined that these special purpose financial statements should be prepared in accordance with the accounting policies outlined in Note 1 of the financial statements.

The directors acknowledge that they have determined the Applicable Financial Reporting Framework, and they have responsibility for the reliability, accuracy and completeness of the accounting records of the company and have disclosed all material and relevant information for the preparation of this financial report.

The directors also acknowledge responsibility for the judgement required for the preparation and presentation of the financial information, including the selection and application of appropriate accounting policies and, where needed, developing reasonable accounting estimates.

The directors of Judo Federation of Australia Ltd declare that:

1. The financial statements and notes present fairly Judo Federation of Australia Ltd's financial position as at 30 June 2020 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 of the financial statements;
2. In the directors' opinion there are reasonable grounds to believe that Judo Federation of Australia Ltd will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Director

Date: 19th August 2020



Director

Date: 19th August 2020

# Compilation Report

## Judo Federation of Australia Ltd For the year ended 30 June 2020

We have compiled the accompanying special purpose financial statements of Judo Federation of Australia Ltd. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1. The special purpose financial statements are only suitable for this purpose for which they have been prepared and may not be suitable for any other purpose.

The partners of Judo Federation of Australia Ltd are solely responsible for the information contained in the special purpose financial statements and have determined the Applicable Financial Reporting Framework and that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet their needs and for the purpose that the financial statements were prepared.

On the basis of information provided by the partners, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information and all relevant ethical requirements.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the partners of Judo Federation of Australia Ltd provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the partners of Judo Federation of Australia Ltd. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

A handwritten signature in blue ink, appearing to read 'John Raffaele', written over a horizontal line.

**John Raffaele**  
Director

HLB Mann Judd (NSW) Pty Ltd  
Chartered Accountants  
Level 19, 207 Kent Street  
Sydney, NSW, 2000

Date: 31st July 2020

## Detailed Profit and Loss Statement

Judo Federation of Australia Ltd  
For the year ended 30 June 2020

	2020	2019
<b>Revenue</b>		
<b>Grants</b>		
Grants - ASC HPP	652,249	601,377
Grants - ASC PAR	100,000	100,000
Grants - CGA	15,000	64,000
Grants - Other	150,966	34,909
<b>Total Grants</b>	<b>918,214</b>	<b>800,286</b>
<b>Insurance</b>		
National Recovery	22,345	63,830
Travel Recovery	4,059	8,166
<b>Total Insurance</b>	<b>26,404</b>	<b>71,997</b>
<b>Member Services</b>		
Apparel Sales	3,051	15,359
Coaching Courses	10,392	6,259
DAN Grading Certificates	970	5,557
KYU Grading Certificates	2,619	20,455
<b>Total Member Services</b>	<b>17,031</b>	<b>47,630</b>
<b>Membership</b>		
Affiliation Fees	16,000	16,000
Capitation Fees	55,614	68,069
<b>Total Membership</b>	<b>71,614</b>	<b>84,069</b>
National Championships	-	90,313
<b>Total Revenue</b>	<b>1,033,263</b>	<b>1,094,295</b>
<b>Cost of Sales</b>		
Opening Inventory	50,226	77,350
Purchases	32,476	24,890
Closing Inventory	(81,302)	(50,226)
<b>Total Cost of Sales</b>	<b>1,401</b>	<b>52,014</b>
<b>Gross Profit</b>	<b>1,031,862</b>	<b>1,042,280</b>
<b>Other Income</b>		
Cash Flow Boost Rebate	49,514	-
Employee Theft Repayment	9,690	-
Interest Income	5,043	11,965
JobKeeper Subsidy	36,000	-
<b>Total Other Income</b>	<b>100,247</b>	<b>11,965</b>
<b>Total Income</b>	<b>1,132,109</b>	<b>1,054,245</b>

	2020	2019
<b>Expenses</b>		
Camps & Competitions	52,378	86,047
<b>Finance</b>		
Bad Debts	-	95
Bank Fees	1,569	1,795
Depreciation	1,645	1,893
<b>Total Finance</b>	<b>3,214</b>	<b>3,783</b>
Governance	8,979	23,273
<b>HR</b>		
Contractors	41,334	3,569
Honorariums	14,408	19,568
Provision for Annual Leave	13,755	994
Salaries	398,052	328,289
Superannuation	37,815	30,649
Travel	12,245	10,117
<b>Total HR</b>	<b>517,609</b>	<b>393,187</b>
<b>ICT</b>		
IT Systems	18,923	30,455
Telephone	5,440	5,363
<b>Total ICT</b>	<b>24,363</b>	<b>35,818</b>
Insurance	30,371	72,434
National Championships Expenses	16,893	67,863
<b>Office</b>		
Administration	3,662	12,714
Postage	1,313	3,061
Printing & Stationery	4,645	6,256
Rent, Utilities, Equipment	8,362	8,174
<b>Total Office</b>	<b>17,983</b>	<b>30,204</b>
National School Champs Expenditure	5,477	-
<b>Professional</b>		
Accounting & Auditing	14,690	13,185
Legal Expenses	-	294
<b>Total Professional</b>	<b>14,690</b>	<b>13,479</b>
Referee Development	4,219	15,102
Sport Development	2,020	5,572
<b>Travel</b>		
Domestic Accommodation	12,777	4,695
Domestic Flights	17,132	13,643
International Accommodation	268,413	148,432
International Flights	151,398	152,550
<b>Total Travel</b>	<b>449,720</b>	<b>319,320</b>
<b>Total Expenses</b>	<b>1,147,916</b>	<b>1,066,082</b>

	2020	2019
<b>Profit / (Loss) from Operating Activities</b>	(15,808)	(11,836)
<b>Abnormal Items</b>		
Loss from Theft	-	79,360
<b>Total Abnormal Items</b>	-	79,360
<b>Current Period Retained Earnings</b>	(15,808)	(91,196)

## Resolution of Directors

### Judo Federation of Australia Ltd For the year ended 30 June 2020

We, the undersigned, being all the directors of Judo Federation of Australia Ltd at the date hereof, pursuant to the company's constitution hereby RESOLVE:

#### Accounts and Reports

In respect of the attached Balance Sheet at 30 June 2020 and the accompanying Profit and Loss Account:

THAT the financial report be approved for submission to the shareholders at the Annual General Meeting for 2020 and that the Directors Declaration be duly signed by the directors named therein.

#### Annual General Meeting

THAT the Annual General Meeting for 2020 be held by way of a resolution of shareholders.



\_\_\_\_\_  
Director

Date: 19th August 2020



\_\_\_\_\_  
Director

Date: 19th August 2020

**CHARTERED ACCOUNTANT**

**Ron Griffiths M.Admin. F.C.A., G.Dip AppFin, Dip. FB MB**



**To the members of Judo Federation Australia Ltd,**

Report on the Audit of the Financial Report

**Opinion**

We have audited the accompanying financial report, being a special purpose financial report, of Judo Federation of Australia Ltd (the company) which comprises the balance sheet as at 30 June 2020, statement of profit or loss and other comprehensive income for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the directors' declaration.

In our opinion, the accompanying financial report of the company is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the company's financial position as at 30 June 2020 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditors' report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter- Basis of Accounting**

We draw attention to note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the Corporations Act 2001. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect to this matter.

Liability Limited by a scheme approved under Professional Standards Legislation

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St Kilda Road, Melbourne Vic 8004  
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fax: 9820 4900

### **Responsibilities of Directors' for the Financial Report**

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in note 1 to the financial report is appropriate to meet the requirements of the Corporations Act 2001 and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### **Auditors' Responsibility for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

Signed as a true record.



**Ronald. I. Griffiths**  
**Chartered Accountant**  
Melbourne

Date: 04<sup>th</sup> September 2020



